

For Immediate Release

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Caribbean and Latin American telecommunications company
Liberty Latin America acquires Broadband VI

The communications company is welcoming the internet provider to its roster, joining brands such as Cable & Wireless, Flow, Liberty and BTC.

St. Thomas, USVI – October 5, 2021 – Liberty Latin America, parent company of local Liberty Mobile USVI, announced today its agreement to acquire Broadband VI, a fixed wireless internet provider in the U.S. Virgin Islands (USVI). The purchase, now pending regulatory approvals required in order to close, will bring about an enhancement to the position of the U.S. Virgin Islands as a technology hub, drive economic growth, expand tourism, and create jobs.

“We continue our growth in the region, meeting our commitment to provide greater connectivity and socioeconomic development in the Virgin Islands. By bringing our two companies together, we will deploy the best fixed internet network and unite it with the best mobile network in the USVI, thus creating more value for customers in the territory,” said Naji Khoury, CEO of Liberty Mobile USVI.

“Meeting the USVI’s growing need for resilient high-speed connectivity has been Broadband VI’s primary focus,” said Bill Neville, Broadband VI’s CEO. “Joining with Liberty accelerates this mission through added investment, new products and services, and will deliver a world-class broadband infrastructure that will foster job creation and bring new benefits to the territory.”

According to Khoury and Neville, Liberty and Broadband VI will work together along the way to ensure a smooth transition. Liberty will maintain Broadband VI’s labor force throughout the USVI.

Strong investment in VI’s internet infrastructure

Liberty and Broadband VI’s combination results in the union of the best existing mobile network with the best future fixed network, which will add more resiliency and redundancy to the USVI’s hurricane-prone markets. Plans include the underground deployment of a significant portion of the network within six years, identification of opportunities to strengthen the network’s resilience and reliability, plus competitive offers for residential and business customers in the USVI.

To achieve this, Liberty and Broadband VI will be working on the build out of an ultrafast fiber optic network, that is also resilient and resistant to natural disasters. “Fiber is the most energy efficient broadband technology,” Khoury explained. “Fiber is also less dependent upon the electric power grid and it can be more resistant to power outages.”

Creating jobs in the USVI

The transaction and the investment in the new fiber build is estimated to generate jobs as the company will invest tens of millions of dollars in the buildout of infrastructure. It is also expected to enhance the USVI's position as a technology hub in the Caribbean, which will drive economic growth, attract foreign investment and expand tourism. The build will also drive fixed broadband competition in the USVI, which in turn will deliver better service, higher speeds, and better value for consumers.

The executives added that Liberty will continue with Broadband VI's participation in the Federal Communication Commission's Connect USVI Fund with the commitment to improve speed and offer resilience against natural disasters in the islands. Khoury also stated that Liberty will expand its commitment to give back to communities in the USVI through the company's nonprofit arm, Liberty Foundation.

Liberty Mobile USVI is a subsidiary of Liberty Latin America (LLA), which has its headquarters in Denver, Colorado. LLA is a leading communications company operating in over 20 countries across Latin America and the Caribbean with a roster of renowned brands that include Cable & Wireless, Flow, Liberty Mobile, and BTC, just to mention a few.

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About Liberty Latin America

Liberty Latin America is a leading communications company operating in over 20 countries across Latin America and the Caribbean under the consumer brands VTR, Flow, Liberty, [Liberty Mobile?], Más Móvil, BTC and Cabletica. The communications and entertainment services that we offer to our residential and business customers in the region include digital video, broadband internet, telephony and mobile services. Our business products and services include enterprise-grade connectivity, data center, hosting and managed solutions, as well as information technology solutions with customers ranging from small and medium enterprises to international companies and governmental agencies. In addition, Liberty Latin America operates a sub-sea and terrestrial fiber optic cable network that connects over 40 markets in the region.

For more information, please visit www.lla.com.

About Broadband VI

"We've Got You Covered" – Founded in 2002, Broadband VI is the largest fixed wireless provider in the U.S. Virgin Islands, providing high speed wireless and fiber optic connectivity to residential, business, academic and government customers. Broadband VI was chosen "Best Internet Service Provider" for 2018 and 2019 by the residents and readers of the Virgin Islands Daily News.